

Press Release



FOR IMMEDIATE RELEASE

McMinnville Awards Contract to Nexgrid for Commercial and Industrial Smart Grid Infrastructure

Locust Grove, VA. May 13, 2011 - Nexgrid, a leading provider of advanced metering and smart grid infrastructure based on open standards, today announced that it has entered into a contract with McMinnville Electric Systems (MES) to provide smart grid infrastructure to its commercial and industrial customers.

MES has conducted a pilot with Nexgrid over the last six months and decided to begin rolling the solution to its entire commercial/industrial customer base beginning this summer. The rollout will provide a web-based portal to customers to better manage, monitor, and control their power usage and will provide operational improvements and improved billing capabilities for MES. The system will provide real time outage notification, reports on over/under utilization of utility assets, real time reading capabilities, and advanced analytical capabilities for energy usage.

"McMinnville Electric Systems is in many ways on the leading edge of leveraging 21st century technologies to deliver the best experience to its customers", said John Espey, COO of Nexgrid, adding "I'm pleased that Nexgrid has been selected as MES's technology partner".

Rodney Boyd of McMinnville Electric Systems added "We have looked at numerous systems that provide similar capabilities and feel that based on what we've seen in our pilot, this is a system that provides immediate value to our customers while also allowing us to add additional capabilities and functions in the future as the needs of our customers change".

About Nexgrid

Nexgrid is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid enables utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smartphone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smartphone.

About McMinnville Electric Systems

McMinnville Electric System has been distributing electricity to the City of McMinnville, Tennessee since 1939. A public power utility, the System is owned by the City of McMinnville and is considered one of the best small electric systems in the Tennessee Valley. We offer reliable service, low rates, and extraordinary customer service. Our employees are among the best trained and qualified in the valley and our equipment is modern and well-maintained. We are constantly monitoring our industry, staying abreast of new programs and services, and planning for the future. It is our intent to provide the best, most reliable electric service at the lowest possible cost for the consumers of McMinnville Electric System. Our Motto -- Shining the Light on Your Future.

For more information, visit: www.nexgrid.net.

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