

Press Release



FOR IMMEDIATE RELEASE

Nexgrid Installing Smart Grid GE Electric Meters

Locust Grove, VA. November 7th, 2011 - Nexgrid™, the leading provider of standards-based smart grid solutions, today announced that it has begun shipping the latest version of its intelaMeter™.



Nexgrid's intelaMeter contains an integrated underglass ZigBee Network Interface Card (NIC). The integrated NIC provides wireless MESH networking capabilities to communicate with Nexgrid's ecoNet™ Gateway. The intelaMeter NIC includes a standards-based platform that supports two-way, real-time communication over an RF mesh network. Additionally, the intelaMeter acts as a communication repeater for additional services such as Demand Side Management (DSM) and Smart Home command and control products. The intelaMeter products provide utilities with advanced metering, local storage capabilities for up to 60 days, real time outage and restoration detection through advanced push technology ("last gasp"), remote disconnect/reconnect, and the ability to send up to 10 second incremental reads. Using Nexgrid's web based intelaHome™ portal, consumers can access real-time information regarding their energy usage and history from any computer, mobile phone, or ecoStat™ in-home display.

Nexgrid's GE I-210+ and I-210+C are solid state single-phase residential meters designed for the evolving requirements of the utility industry. The intelaMeter provides multiple application options to meet current and future requirements while providing unparalleled digital accuracy, reliability, and cost effectiveness. Nexgrid also offers the GE KV2C three-phase electric meter for commercial and industrial applications.

Haim Shaul, CMO and co-founder of Nexgrid said, "The intelaMeter provides real time reading capabilities over a secure RF mesh network that are frankly unmatched in the industry. We are very pleased to provide a smart meter that pushes the envelope with last gasp, tamper detection, over the air firmware upgrade, and an extremely competitive price point." Shaul added, "Our commitment to open standards such as ZigBee and 802.11 allows us to continue to expand the line of products that integrate into our overall smart grid solution".

About Nexgrid

Nexgrid (formerly Intelagrid) is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid enables utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real-time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows Utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smartphone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smartphone.

For more information, visit: www.nexgrid.net.

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