

Press Release

FOR IMMEDIATE RELEASE



Nexgrid® Begins Shipping New Product

Locust Grove, VA. September 26, 2012 - Nexgrid, a leading provider of advanced metering and smart grid infrastructure based on open-standards, today announced that it has begun shipping its intelaMeter™ Water product.

Utilizing Nexgrid's standards-based, broadband infrastructure, Nexgrid has revolutionized water metering with its AMI ZigBee based water metering module. Utility's and their Customers will now be able to monitor water usage in real-time from any computer or smart phone. The intelaMeter provides real-time consumption, leak and tamper detection. Nexgrid's intelaMeter uses a wireless mesh ZigBee platform and patented algorithms in achieving true two-way, real-time communication with a 20 year battery life.



The intelaMeter Water supports the UI-1203 standard and is compatible with most water meters on the market today including Sensus, Badger, Hersey, Master Meter and others.

"We are proud to announce yet another ground breaking product that utilizes our ecoNet standardized communications platform." said Costa Apostolakis, Founder and CEO of Nexgrid. He added, "As with all of Nexgrid's products the intelaMeter Water is true plug and play. This latest product demonstrates Nexgrid's commitment to developing new and innovative products for the Smart Grid. We now provide water and electric metering, street light control and load management on a unified communications infrastructure"

About Nexgrid

Nexgrid is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid enables Utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real-time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows Utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smart phone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smart phone.

For more information, visit: www.nexgrid.net.

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