

# Press Release



**FOR IMMEDIATE RELEASE**

## Nexgrid® Begins Shipping New Product

**Locust Grove, VA. February 12, 2013** - Nexgrid, a leading provider of advanced metering and smart grid infrastructure based on open-standards, today announced that it has begun shipping its ecoSwitch SL™ product.



The ecoSwitch SL is a direct replacement for the standard photocell on street lights. It wirelessly communicates with Nexgrid's patent pending "Multi-Mesh" wireless network and has current sensing and a built-in relay for automation and monitoring of street lights. The ecoSwitch SL can be managed in real-time through Nexgrid's ecoOne® software, enabling power companies and Municipalities to maintain fine-grained control of when lights run and at what level of intensity, greatly reducing power costs. It provides maintenance notification, and energy consumption data, bulb status and more, enabling Utilities to reduce operating costs.

"Our smart grid solution is based on the premise that open-standards and high bandwidth enable advanced applications to improve internal operations, reduce costs, and enhance end-user experience", said Costa Apostolakis, Founder and CEO of Nexgrid. He added "the ecoSwitch SL is a prime example of this. Our Utility customers today are adding tremendous value by deploying this product and managing it seamlessly from the familiar ecoOne smart grid management software."

### About Nexgrid

Nexgrid is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid enables Utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real-time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows Utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smart phone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smart phone.

For more information, visit: [www.nexgrid.net](http://www.nexgrid.net).

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