

Press Release

FOR IMMEDIATE RELEASE



Hiter Harris Joins Intelagrid Board of Directors

Locust Grove, VA. July 26th, 2010 - Intelagrid, LLC, the leading provider of standards-based smart grid solutions, today announced that Hiter Harris, co-founder of Harris Williams & Co., has joined its board of directors. Harris brings extensive experience in finance and investment banking. Harris is a member of the investment team that made the Series A investment in Intelagrid and actively participates in advising Intelagrid on its strategic plan and execution.



Mr. Harris co-founded Harris Williams & Co. in 1991 as a national investment banking firm focused on mergers and acquisitions within the middle market. Since the firm's founding in 1991, Mr. Harris has led Harris Williams & Co. to become one of the premier middle market advisors serving clients worldwide with a staff of 180 people, six offices in the U.S., and a growing international platform based out of the U.K. Mr. Harris has over 20 years of transactional experience in mergers and acquisitions assignments. Having directed over 200 mergers and acquisitions transactions during his career, Mr. Harris has worked extensively in several industries, including energy and power, consumer products, building products, industrial manufacturing, natural resources, retailing, media, and various services businesses.

Costa Apostolakis, founder and CEO of Intelagrid said, "Hiter Harris has established a track record as a leading M&A banker and entrepreneur over the past 27 years of his career. We are very pleased to have someone of Hiter's caliber on our board of directors. His investment in our company, especially given the volume of opportunities he sees on a daily basis, is validation of our vision for the smart grid and on the ability of our management team to execute on that vision. I look forward to working with Hiter to build a truly unique and game changing company and solution." Apostolakis added, "It has long been our intent to build a world-class board of directors to complement our management team, and Hiter has the right blend of banking/financial experience, entrepreneurial background, and overall strategic thinking to help us attain that goal."

About Intelagrid

Intelagrid, LLC creates open broadband based smart grid and smart home products, Intelagrid enables utilities to deploy a scalable, reliable and secure infrastructure for advanced metering and real time monitoring. By deploying a broadband shared network infrastructure, utilities can implement multiple services including advanced metering, distribution automation, demand response, smart home and other applications at a fraction of comparable costs. Building an intelligent smart grid lowers capital costs and provides a future proof network that will save energy and operating costs. When planning the intelligent smart grid of tomorrow, partner with a company that makes it available today.

For more information, visit: www.intelagrid.com.

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