

Press Release

FOR IMMEDIATE RELEASE



Intelagrid appoints John Espey as Chief Operating Officer

New executive joins company's senior management team

Locust Grove, VA. March 25, 2010 -Intelagrid, LLC, the leading provider of standards-based smart grid solutions, today announced that John Espey has joined its senior management team as Chief Operating Officer. John has served in executive positions in leading technology solution companies for over 15 years, most recently as the COO of Amentra, a leading Systems Integrator and subsidiary of Red Hat, Inc.



"John brings a unique blend of operational expertise, leadership, financial discipline, and experience building scalable enterprise processes and offerings that is a perfect fit for our strategic vision" said Costa Apostolakis, CEO of Intelagrid. "John's addition reiterates our commitment to our customers to build the most innovative and customer-focused smart grid company in the world."

Mr. Espey will be responsible for improving Intelagrid's operational processes, expanding its sales and consulting teams, and improving its internal systems to improve efficiency as its business continues its explosive growth.

"Intelagrid has continued to impress analysts, vendors, and customers alike with its innovative solutions. I am excited to join such a talented management team and work with them to re-define--and in many ways define--the way utility companies optimize their grids utilizing software and hardware-based solutions" said Espey.

About Intelagrid

As the leader in broadband standards-based smart grid and smart home products, Intelagrid enables utilities to deploy a scalable, reliable and secure infrastructure for advanced metering and real time monitoring. By deploying a broadband shared network infrastructure, utilities can implement multiple services including advanced metering, distribution automation, demand response, smart home and other applications at a fraction of comparable costs. Building an intelligent smart grid lowers capital costs and provides a future proof network that will save energy and operating costs. When planning the intelligent smart grid of tomorrow, partner with a company that makes it available today. For more information, visit: www.intelagrid.com.

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The Intelagrid logo features the word "intelagrid" in a lowercase, sans-serif font. The "i" and "a" are green, while the rest of the letters are blue. A small wireless signal icon is positioned above the "i".
innovative smart grid solutions